

# Non-Par Whole Life 2021

Non-Participating Whole Life Plan

A Non-Par Whole Life Insurance Quote

**Prepared For:**

**Sample Client**

**Presented By:**

Default Agent

123 Main Street

Birmingham, AL 12345

Tel: (555)555-5555

*This is a projection only, not an offer, contract or promise of future policy performance. Before any policy is issued, available plans of insurance and any plan details are subject to change by the Company at any time. The actual policy issued is subject to the Company's underwriting standards. Coverage is subject to the terms and conditions of the policy. This projection is not complete without all pages.*

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Non-Participating Whole Life

Riders: None

Death Benefit: \$100,000

Initial Annual Premium: \$3,413.00

## Coverage Summary

Prepared For: Sample Client

Male Age 55, Select Preferred

### Coverage Summary:

	Death Benefit	Initial Annual Premium
Level Premium Whole Life	\$100,000	\$3,413.00
<b>Total Initial Annual Premium</b>		<b>\$3,413.00</b>

Initial Modal Premiums	Annual	Semi-Annual		Quarterly		Monthly-EFT	
		Modal	Annualized	Modal	Annualized	Modal	Annualized
	\$3,413.00	\$1,774.76	\$3,549.52	\$904.45	\$3,617.80	\$307.17	\$3,686.04

### Coverage Description:

**Level Premium Whole Life Paid Up at 100 Insurance** The Life Paid Up at 100 whole life insurance contract that you are considering offers permanent protection with guaranteed premiums, cash values, and death benefits. This is a whole life insurance contract with guaranteed level premiums payable to the anniversary following the insured's 100<sup>th</sup> birthday.

**Death Benefit** The death benefit is the amount of money payable to the beneficiary if the proposed insured dies while the policy is in force. The death benefit will be reduced by any policy debt and by any overdue premiums. This quote shows the death benefit at the end of each policy year assuming the policy is in force.

**Premium** The premium is the amount of money that must be paid within 31 days of each due date to keep the policy in force. The premium includes the premium for any quoted riders. This projection assumes that premiums are received by the Company at the beginning of each policy year. The premium may change if a rider or benefit is added, terminated or modified.

**Cash Value** The cash value is equal to the policy value less any outstanding policy debt.

**Reduced Paid Up Insurance** The non-forfeiture option where the cash value is applied as a lump sum payment toward a reduced death benefit whole life policy so that no additional premium payments are needed.

**Tax Compliance** Neither Protective Life Insurance Company nor its representatives offer legal or tax advice. Any tax compliance tests applied and any tax-related statements made in this illustration represent only one interpretation of current Federal Tax Law as it relates to life insurance. Moreover, the tax treatment of life insurance is subject to change. We suggest you consult your legal or tax advisor before making any tax-related decisions.

Not a Deposit	No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured
Not Insured By Any Federal Government Agency		May Lose Value

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Riders: None

Death Benefit: \$100,000

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## Tabular Detail

Prepared For: Sample Client

Male Age 55, Select Preferred

Table of Guaranteed Values					
Attained Age	End of Year	Annualized Contract Premium*	Cash Value	Death Benefit	Reduced Paid Up Insurance
56	1	\$3,413.00	\$0	\$100,000	\$0
57	2	\$3,413.00	\$369	\$100,000	\$798
58	3	\$3,413.00	\$2,557	\$100,000	\$5,388
59	4	\$3,413.00	\$4,795	\$100,000	\$9,853
60	5	\$3,413.00	\$7,080	\$100,000	\$14,189
61	6	\$3,413.00	\$9,408	\$100,000	\$18,392
62	7	\$3,413.00	\$11,771	\$100,000	\$22,452
63	8	\$3,413.00	\$14,166	\$100,000	\$26,371
64	9	\$3,413.00	\$16,589	\$100,000	\$30,149
65	10	\$3,413.00	\$19,040	\$100,000	\$33,793
66	11	\$3,413.00	\$21,519	\$100,000	\$37,309
67	12	\$3,413.00	\$24,027	\$100,000	\$40,703
68	13	\$3,413.00	\$26,563	\$100,000	\$43,982
69	14	\$3,413.00	\$29,126	\$100,000	\$47,148
70	15	\$3,413.00	\$31,710	\$100,000	\$50,200
71	16	\$3,413.00	\$34,307	\$100,000	\$53,134
72	17	\$3,413.00	\$36,909	\$100,000	\$55,950
73	18	\$3,413.00	\$39,506	\$100,000	\$58,643
74	19	\$3,413.00	\$42,091	\$100,000	\$61,216
75	20	\$3,413.00	\$44,656	\$100,000	\$63,667
Summary Ages					
80	25	\$3,413.00	\$57,148	\$100,000	\$74,352
85	30	\$3,413.00	\$68,533	\$100,000	\$82,596
90	35	\$3,413.00	\$77,426	\$100,000	\$88,293
95	40	\$3,413.00	\$83,627	\$100,000	\$92,227
100	45	\$3,413.00	\$92,852	\$100,000	\$100,000
105	50	\$0.00	\$94,201	\$100,000	\$100,000
110	55	\$0.00	\$95,364	\$100,000	\$100,000
115	60	\$0.00	\$96,324	\$100,000	\$100,000
120	65	\$0.00	\$97,088	\$100,000	\$100,000
121	66	\$0.00	\$100,000	\$100,000	\$100,000

\*Annualized Contract Premium includes rider premiums, if any.

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