

# BECAUSE FAMILY MEANS EVERYTHING

TRANSAMERICA LIFETIME<sup>SM</sup> WHOLE LIFE INSURANCE POLICY



TRANSAMERICA<sup>®</sup>



# GUARANTEED. LEVEL. SIMPLE.

You deserve a permanent life insurance solution that's simple, guaranteed, and customizable enough to meet whatever life throws at you. Most importantly, you want something that will be there when you need it. Meet *Transamerica Lifetime* from Transamerica Life Insurance Company.

## WHOLE LIFE INSURANCE OFFERS A COMBINATION OF:

- Permanent life insurance protection
- Cash value accumulation
- Guarantees<sup>1</sup>
- Tax advantages

Whole life insurance offers a guaranteed death benefit, guaranteed cash value, and guaranteed level premiums that will never increase as long as the policy remains in effect. It's a solution that can meet a variety of protection needs.

## FEATURES OF PERMANENT LIFE INSURANCE PROTECTION

*Transamerica Lifetime* insurance combines the best features of permanent life insurance protection and optional living benefit riders — all from a top-rated carrier — that will last a lifetime.

### PERMANENT LIFE INSURANCE PROTECTION

*Transamerica Lifetime* is designed to provide permanent life insurance protection. When a claim is approved, the beneficiary will receive the policy face amount, subject to any recorded policy assignments or unpaid loans<sup>2</sup> that will cause a reduction in the cash value and death benefit.

### THE 3 Gs

*Transamerica Lifetime* insurance provides three fundamental guarantees:

- A guaranteed, federal income tax-free, level death benefit for the beneficiary (guaranteed face amount)
- A guaranteed level premium and premium payment period
- A guaranteed cash value, that grows on a tax-deferred basis

### AN ENHANCED, STREAMLINED APPLICATION

*Transamerica Lifetime* features our enhanced iGO e-App<sup>®</sup> with *Express Protect Underwriting*<sup>SM</sup> to provide a faster, hassle-free application process. In fact, some approvals may be provided the same day the application is submitted. *Express Protect Underwriting* makes it easier than ever to obtain the coverage you need.

<sup>1</sup> Guarantees are based on the claims-paying ability of the insurance company.

<sup>2</sup> Loans, withdrawals, and death benefit accelerations will reduce the policy value and death benefit and may increase the chance of the policy lapsing. Provided the policy is not and does not become a modified endowment contract (MEC), 1) withdrawals are tax-free to the extent that they do not exceed the policy basis (generally, premiums paid less withdrawals) and 2) policy loans are tax-free as long as the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

This policy is first and foremost a life insurance policy. The main purpose of the policy is to provide a death benefit. It is not a short-term savings vehicle nor is it ideal for short-term insurance needs. It is designed to be long term in nature and should be purchased only if you have the financial ability to keep it in force for a substantial period of time.



## Why should I choose Transamerica Life Insurance Company?

When planning for the future of those you love, rely on a company that you know will be there — today and tomorrow. Our whole life insurance policies are backed by over a century of strength, stability, experience, and protection. While your family is depending on you, you can depend on us.

# CUSTOMIZE YOUR COVERAGE

*Transamerica Lifetime* allows you to individualize the policy with a variety of optional riders you can add to meet your unique needs.

### **CRITICAL ILLNESS ACCELERATED DEATH BENEFIT RIDER<sup>3,8,9</sup>**

The Critical Illness Rider allows access to a portion of the death benefit if you are diagnosed with a qualifying critical illness. This rider must be elected at the time of application.

### **CHRONIC ILLNESS ACCELERATED DEATH BENEFIT RIDER<sup>3,5,9</sup>**

The Chronic Illness Rider allows access to a portion of the death benefit and provides a benefit payment if you are diagnosed with a qualifying chronic illness. This rider must be elected at the time of application.

### **TERMINAL ILLNESS ACCELERATED DEATH BENEFIT RIDER<sup>3,4,9</sup>**

Should you receive a terminal illness diagnosis, it allows access to a portion of the death benefit while you are alive. This rider is automatically included in your policy.

### **DISABILITY WAIVER OF PREMIUM RIDER<sup>6</sup>**

If you become disabled, it waives the monthly premiums for the duration of the disability by applying the rider benefit shown in the policy's premium payment.

### **INCOME PROTECTION OPTION (IPO)<sup>7</sup>**

The IPO allows you to structure the death benefit to fit the short and long-term needs of your family. Choose an initial lump sum, a guaranteed monthly income stream for up to 25 years, a final lump sum, or a combination of the three.

An initial lump sum could be used to cover funeral expenses, a monthly payout could help cover monthly bills or child care, and a final lump sum could help your spouse during retirement.

### **GUARANTEED INSURABILITY BENEFIT RIDER**

Allows you to increase your life insurance coverage, at certain intervals, without the need for additional underwriting

### **TERM INSURANCE RIDER**

Provides you with additional level term insurance coverage at term insurance rates

### **CHILDREN'S BENEFIT RIDER**

Provides fixed-rate term insurance coverage for children, between the ages of 15 days and 18 years

### **ACCIDENTAL DEATH BENEFIT RIDER**

Pays the face amount of the rider if your death is the result of an accidental bodily injury



TRANSAMERICA®

## When it comes to preparing for their future, there's no time like the present.

Let's get started today.

 Visit: [transamerica.com](https://transamerica.com)

<sup>3</sup> Benefits provided through the Critical, Chronic, and Terminal Illness Accelerated Death Benefit Riders are subject to certain limitations and exclusions and may not be available in all jurisdictions. Benefits paid under accelerated death benefit riders, including the Long Term Care Rider, will reduce the life insurance policy's death benefit and policy value. Administrative fees per request apply. Riders should not be the sole basis to purchase any life insurance policy. For complete details, including the terms and conditions of each rider and exact coverage provided, please refer to the individual riders.

<sup>4</sup> Eligibility for the Terminal Illness Accelerated Death Benefit Rider is determined by a condition resulting from injury or illness which, as determined by a physician, has reduced life expectancy to not more than 12 months from the date of the physician's statement. The policy's benefits and values will be reduced proportionally in accordance with the benefits advanced under this rider. Benefits paid under this rider are generally federal income tax-free but may be subject to taxation under some business-related policies. Proceeds paid under this accelerated death benefit rider are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)).

<sup>5</sup> Proceeds paid under this accelerated death benefit rider are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)) to the extent that the benefit does not exceed the per diem limits set by the Internal Revenue Service.

<sup>6</sup> It's possible that additional payments will be required to keep a policy in force while the Waiver of Premium Benefit is being paid. For example, an increase in monthly deductions or decrease in policy value may require additional payments.

<sup>7</sup> Portions of IPO payouts may be reportable as taxable income to the beneficiary. The maximum base policy face amount may be limited by the addition of certain riders. For complete details, including the terms and conditions of each rider and exact coverage provided, please consult your insurance professional.

<sup>8</sup> For California Only - This rider is designed to provide a federal income tax-free benefit under Section 104 of the Internal Revenue Code, even though it does not qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code.

<sup>9</sup> **For California Only - This is a life insurance benefit that also gives you the option to accelerate a portion of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This rider does not provide long term care insurance subject to California long term care insurance law. The rider is not a California Partnership for Long-Term Care program policy. This rider is not a Medicare supplement policy.**

Right to cancel (free look): Within 10 days after you receive your policy, if you're not completely satisfied with it for any reason, you may cancel it and receive a refund. Some states offer a 20-day free look.

Riders and benefits have specific limitations, may incur additional costs, and may not be available in all jurisdictions. For complete details, including charges, terms, and conditions of each rider and exact coverage provided, please consult your agent.

Transamerica Life Insurance Company and its agents and representatives do not give investment recommendations, tax, or legal advice.

This material and the concepts presented are for information purposes only and should not be viewed as an investment recommendation, tax, or legal advice. Any investments, tax, or legal advice you may require should be based on your particular circumstances and should be obtained from an independent professional advisor.

Not available in New York.

Transamerica *Lifetime*<sup>SM</sup> is a whole life insurance policy issued by Transamerica Life Insurance Company, Cedar Rapids, IA. Policy Form No. ICC19 TPWL12IC-1018. Policy form and number may vary, and this product may not be available in all jurisdictions. Insurance eligibility and premiums are subject to underwriting.

In most states, in the event of suicide during the first two policy years, death benefits are limited only to the return of premiums paid.